

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,896	4,961				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,000	8,500	2,500	41.67%	YES		During Covid the reserves built up and the Council agreed to reduce the precept to £6000 for 2021, 2022, 2023 and 2024 years as reserves were building up and to reduce residents' financial responsibilities.. In 2025 it was agreed that the Council needed to increase its precept in line with activity as it had plans to improve the bus shelters in the village.
3 Total Other Receipts	436	0	-436	100.00%	YES		In 2024/2025 - VAT claim of £120. No VAT claim in 2025. Also a payment that was received in error from the local authority was paid to the correct recipient for hire of the Village Hall for elections.£116 and also a donation was received for £200 for trees to plant in the parish.
4 Staff Costs	1,836	1,932	96	5.23%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,535	5,720	-3,815	40.01%	YES		Two s133 payments were made to Cadney Village Hall in 2024/2025 one for the Village Hall £3000 and one to make improvement the Village Hall owned Play area £2 made in 2025/2026900. Only one payment of £3462
7 Balances Carried Forward	4,961	5,809				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,961	5,809				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,424	9,424	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable